



MEMORANDUM – 2025-022

**TO : THE TRADING PARTICIPANTS, THE INVESTING PUBLIC,
AND OTHER MARKET PARTICIPANTS**

SUBJECT: INVOLUNTARY SUSPENSION OF GLOBALINKS SECURITIES & STOCKS, INC.

DATE : 9 JULY 2025

Due to continuing breaches by **Globalinks Securities & Stocks, Inc. ("G_LINK")** of the capitalization requirements under Article VIII of the Capital Markets Integrity Corporation ("CMIC") Rules, G_LINK shall be involuntarily suspended, pursuant to Article X of the CMIC Rules.

The involuntary suspension of G_LINK shall take effect on 9 July 2025.

The involuntary suspension may only be lifted once CMIC determines that G_LINK is compliant with all the pertinent capitalization requirements.

During the involuntary suspension, G_LINK'S access to the trading system of the Philippine Stock Exchange, the depository online system of the Philippine Depository and Trust Corporation, and the clearing facilities of the Securities Clearing Corporation of the Philippines shall be restricted. Nonetheless, within the same period, transfers of securities from G_LINK to another brokerage firm and *done through sell transactions* by clients may be allowed, subject to approval by CMIC. However, trades by related parties of, and proprietary trading by, G_LINK shall be prohibited.

G_LINK has also been directed to immediately inform its clients of the involuntary suspension and its consequences, and to assist them in such a manner that their interests are not unduly prejudiced.

For any inquiries relevant to this matter, please contact CMIC at (02)8876-4580 or send an electronic mail to info@cmic.com.ph.

(original signed)

GERARD B. SANVICTORES
President

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